



## News Release

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## Weaver Street Market to Open at The Dillon

### *Popular Co-op Market Comes to Downtown Raleigh*

**RALEIGH, NC (December 6, 2017)** – Kane Realty Corporation and Federal Capital Partners® are excited to announce that Weaver Street Market, a popular co-op food market founded in Carrboro nearly thirty years ago, will be opening at The Dillon in Raleigh in late Summer 2018.

“We’re excited about bringing Weaver Street Market to Raleigh. We look forward to becoming part of Raleigh’s vibrant downtown community and creating a gathering place where people come together to enjoy fresh, healthy and locally sourced products,” said Ruffin Slater, Weaver Street Market’s co-founder and general manager. “This move reflects our long-term plans to expand into new downtown locations where we can share the co-op experience with customers who value sustainable food and healthy communities.”

Weaver Street Market has a loyal following in the Triangle. It currently has 20,000 co-op owners, including several hundred owners in Raleigh, and partners with more than 100 local and independent food producers who share its values.

The Raleigh store will feature a selection of grocery staples and extensive dining options, including indoor and outdoor dining spaces, and will sell beer and wine by the glass. Dining options will include a mezzanine that wraps around three sides of the store, an outdoor balcony overlooking Hargett Street, and sidewalk dining. The market will also include a tasting kitchen for cooking demonstrations and an event space to interact with local producers, sample new products, and bring the community together.

“We are delighted to announce the arrival of Weaver Street Market to The Dillon,” said John Kane, CEO of Kane Realty Corporation. Fast-paced growth in downtown Raleigh has spurred a wave of development and attracted new retailers downtown. The number of residents living in downtown Raleigh has nearly tripled since 2000 and more than 3,500 new residential units are currently being developed downtown.

“Weaver Street Market is an exciting addition to downtown Raleigh’s growing retail marketplace. It adds a unique option for downtown residents who crave locally sourced groceries and prepared foods,” said Orage Quarles III, interim president and CEO of the Downtown Raleigh Alliance. The alliance provided valuable support to bring Weaver Street Market to Raleigh.

Weaver Street Market has been praised for providing a living wage to its employees and giving back to local communities. Every employee earns a wage that exceeds Orange County’s living wage. This year, Weaver Street Market contributed \$265,000 to food partners focused on addressing food insecurity and other community needs in Orange County.

### **ABOUT WEAVER STREET MARKET**

Weaver Street Market is a co-op market where we sustain healthy communities together — through the goods that we sell and the good that we do. We carefully select high-quality products from sources we trust, and provide spaces where people come together. A market created for the community, by the community. Weaver Street Market, founded in 1988, is owned by 20,000 consumer owners and 200 worker owners. It operates thriving downtown stores in Carrboro, Chapel Hill’s Southern Village, and Hillsborough. We also operate a Food House in

Hillsborough that provides fresh deli, bakery, and meat products to its stores twice each day. Learn more at [www.weaverstreetmarket.coop](http://www.weaverstreetmarket.coop).

#### **ABOUT THE DILLON**

The Dillon is the first mixed-use development of its kind in downtown Raleigh's rapidly expanding, vibrant Warehouse District. Scheduled for completion in 2018, The Dillon will include 18-stories of Class-A office space, two six-story residential buildings with an adjoining parking deck, and dynamic street-level retail space. With a nod to its 100-year-old history, parts of the original Dillon Supply warehouse building will be preserved and reused in its new life. Learn more about The Dillon at [TheDillonRaleigh.com](http://TheDillonRaleigh.com).

#### **ABOUT KANE REALTY CORPORATION**

Kane Realty Corporation (KRC) is a full service real estate development and management company focused on office, retail, multi-family and mixed-use properties of the highest quality. Based in Raleigh, NC since 1978, KRC is dedicated to the goal of creating irresistible places where people will naturally want to gather. Through meticulous attention to detail in every aspect of the property, from design and construction management to leasing and property management, Kane's mission is to build places that improve the quality of life of their businesses, their employees, residents and visitors. For more information, please visit [KaneRealtyCorp.com](http://KaneRealtyCorp.com).

#### **ABOUT FEDERAL CAPITAL PARTNERS**

Federal Capital Partners (FCP) is a privately held real estate investment company that has invested in or financed more than \$5.0 billion in assets since its founding in 1999. FCP invests in all asset classes and provides equity, preferred equity and structured debt investments for commercial and residential real estate. The firm, based in Chevy Chase, MD, owns and manages in excess of \$2.3 billion in assets. FCP is currently investing its third investment fund, a recently closed commingled, discretionary fund targeted at real estate markets on the East Coast of the United States. For further information on FCP, please visit <http://www.fcpdc.com>.

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