



News Release

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The Dillon Signs New Impact Office Lease in Raleigh's Warehouse District

Over 82,000 SF of Office Space Leased at The Dillon

(Raleigh, NC – December 12, 2017) Kane Realty Corporation and Federal Capital Partners® (FCP) are pleased to announce that 82,200 square feet of office leases have been signed at The Dillon, the first mixed-use development in downtown Raleigh, NC's Warehouse District.

"We are extremely excited to have FMI Corporation join Stewart Engineering and Spaces at The Dillon" said John Kane, CEO of Kane Realty Corporation. "Having their businesses at The Dillon is a testament to our shared vision with Federal Capital Partners for smart growth and development in Raleigh. Together, we are helping to create a vibrant lifestyle for downtown workers and residents to enjoy."



Projected for spring and summer openings in 2018, the first tenants to occupy 40% of The Dillon's office tower include:

- Stewart Engineering, a local engineering, design and planning firm, that is moving into approximately 27,000 square-feet of office space.
- Spaces, who has signed a lease for approximately 35,000 square feet, providing the next generation of co-working places with the ultimate flexibility.
- FMI Corporation, a leading management consulting and investment banking firm dedicated exclusively to engineering and construction, infrastructure and the built environment, who will move their Raleigh headquarters office to The Dillon occupying 20,200 square feet. Jake Jones with Avison Young represented FMI in their lease deal.

The Dillon is an 18-story tower with 220,000 square feet of Class A office space, 270 apartment homes, covered parking and 52,000 square feet of coveted retail and restaurants in the center of Raleigh's burgeoning Warehouse District. The landmark project will make up an entire 2.5-acre city block and sit across from the future Union Station. The Dillon office's innovative design by renowned Duda|Paine Architects incorporates the

character of the historic Dillon Supply building and surrounding Warehouse District; while providing state-of-the-art, efficient workspace.

Construction of The Dillon is expected to be complete in early 2018.

ABOUT THE DILLON

The Dillon is the first mixed-use development of its kind in downtown Raleigh's rapidly expanding, vibrant Warehouse District. The 18-story project will include 220,000 square feet of Class A office space, two seven-story apartment buildings with an adjoining parking deck, and dynamic street-level retail space. With a nod to its 100-year-old history, parts of the original Dillon Supply warehouse building will be preserved and reused in its new life. Learn more about The Dillon at TheDillonRaleigh.com.

ABOUT KANE REALTY CORPORATION

Kane Realty Corporation (KRC) is a full service real estate development and management company focused on office, retail, multi-family and mixed-use properties of the highest quality. Based in Raleigh, NC since 1978, KRC is dedicated to the goal of creating irresistible places where people will naturally want to gather. Through meticulous attention to detail in every aspect of the property from design and construction management to leasing and property management, Kane's mission is to build places that improve the quality of life of their businesses, their employees, residents and visitors. For more information, please visit KaneRealtyCorp.com.

ABOUT FEDERAL CAPITAL PARTNERS

Federal Capital Partners (FCP) is a privately held real estate investment company that has invested in or financed more than \$5.0 billion in assets since its founding in 1999. FCP invests in all asset classes and provides equity, preferred equity and structured debt investments for commercial and residential real estate. The firm, based in Chevy Chase, MD, owns and manages in excess of \$2.3 billion in assets. FCP is currently investing its third investment fund, a recently closed commingled, discretionary fund targeted at real estate markets in the Eastern United States. For further information on FCP, please visit www.fcpdc.com.

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