



News Release

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The Dillon Welcomes First Residents to the Warehouse District *Dillon Residential Component Now More Than 22% Preleased*

(Raleigh, NC – March 1, 2018) Kane Realty Corporation and FCPSM welcomed their first residents today at The Dillon, the first mixed-use development of its kind in downtown Raleigh's Warehouse District.

"We are thrilled to open the doors of The Dillon to our first residents this afternoon" said John Kane, CEO of Kane Realty Corporation. "With the outstanding businesses currently in and coming soon to the Warehouse District, along with The Dillon's exceptional amenities, we are confident our residents will feel right at home and be a great addition to the vibrancy of the neighborhood. This is an exciting day for us as we move forward with the continued growth of downtown Raleigh."

The Dillon is comprised of 271 residential units featuring high end finishes including quartz counters, plank flooring and designer cabinetry, with keyless entry and Nest thermostats rounding out the high-tech features. Ample upscale amenities provided to the residents will be a 3,000-square-foot fitness center overlooking downtown, work from home spaces, resort-style saltwater pool with wood sundeck, and a bike center with bike share program for residents to navigate around their new neighborhood.

The Dillon residents will soon be able to enjoy a wide variety of restaurants and retailers just steps away from their homes including Weaver Street Market, Urban Outfitters, O-Ku Sushi, Bishop's Cuts & Color, Heirloom Brew Shop and Barcelona Wine Bar.

For more information on The Dillon Apartments, please visit LiveDillonRaleigh.com.

ABOUT THE DILLON

The Dillon is the first mixed-use development of its kind in downtown Raleigh's rapidly expanding, vibrant Warehouse District. The 18-story project includes 220,000 square feet of Class A office space, two seven-story apartment buildings with an adjoining parking deck, and dynamic street- and terrace-level retail space. With a nod to its 100-year-old history, parts of the original Dillon Supply warehouse building have been preserved and reused in its new life. Learn more about The Dillon at TheDillonRaleigh.com.

ABOUT KANE REALTY CORPORATION

Kane Realty Corporation (KRC) is a full service real estate development and management company focused on office, retail, multi-family and mixed-use properties of the highest quality. Based in Raleigh, NC since 1978,

KRC is dedicated to the goal of creating irresistible places where people will naturally want to gather. Through meticulous attention to detail in every aspect of the property from design and construction management to leasing and property management, Kane's mission is to build places that improve the quality of life of their businesses, their employees, residents and visitors. For more information, please visit KaneRealtyCorp.com.

ABOUT FCP

FCPSM is a privately held real estate investment company that has invested in or financed more than \$6 billion in assets since its founding in 1999. FCP invests directly and with operating partners in commercial and residential assets. The firm makes equity and mezzanine investments in income producing and development properties. Based in Chevy Chase, MD, FCP invests both its commingled, discretionary funds and separate accounts targeted at major real estate markets in the United States. For further information on FCP, please visit FCPDC.com.

ABOUT KANE RESIDENTIAL

Kane Residential (KRES) is a full service property management company located in Raleigh, NC, focused on multi-family and mixed-use properties of the highest quality. Founded in 2008 as an extension of Kane Realty Corporation, KRES successfully manages and operates their own developments in addition to third party assets. Established with a vision to create a unique experience for residents and tenants, build value for investors, and provide an environment for growth and opportunity for employees. For more information, please visit KaneResidential.com.